

DECISIONS RESERVED TO COUNCIL

4.1 GENERAL FUND REVENUE BUDGET 2019/20 TO 2021/22

Council is requested to consider:-

- a) the City Mayor's recommendations to Council published in a Decision Notice dated 12 February;
- b) the City Mayor's proposed budget for 2019/20 to 2021/22.
- c) the technical recommendations to Council which will be published ahead of the meeting on 20 February 2019 and will be attached to the Council Script.

A copy of the Decision Notice dated 12 February 2019 (Page 49) and the report (Page 5) are attached. Also attached are extracts from the following Scrutiny Committees and Commissions which considered the budget:

Overview Select Committee – 7 February 2019 (Page 51)

Adult Social Care Scrutiny Commission – 22 January 2019 (Page 55)

Children, Young People and Schools Scrutiny Commission
– 5 February 2019 (Page 59)

Economic Development, Transport and Tourism Scrutiny Commission
- 17 January 2019 (Page 63)

Health and Well-being Scrutiny Commission – 15 January 2019 (Page 65)

Heritage, Culture, Leisure and Sport Scrutiny Commission
– 8 January 2019 (Page 67)

Housing Scrutiny Commission - 7 January 2019 (Page 69)

Neighbourhood Services and Community Involvement Scrutiny
Commission – 23 January 2019 (Page 73)

Council is recommended to approve the technical recommendations and the recommendations in the report of the Director of Finance subject to any amendments recommended by the City Mayor.

4.2 HOUSING REVENUE ACCOUNT (HRA) BUDGET (including Capital Programme) 2019/20 to 2021/22

Council is asked to:-

- a) consider the Assistant City Mayor – Housing’s recommendations for the Housing Revenue Budget 2019/20 published in a Decision Notice dated 11 February; and
- b) approve the proposed Housing Revenue Account budget (including Capital Programme) for 2019/20 to 202/22.

A copy of the Decision Notice dated 11 February (Page 129) and the report (Page 75) are attached. Also attached in the report is a minute extract from the Housing Scrutiny Commission on 17 December 2018. (Page 131)

The Council is recommended to:

- i) To approve the Housing Revenue and Capital budgets for 2019/20
- ii) To note the financial pressures on the HRA and comment on the proposals for delivering a balanced budget;
- iii) To note the equality assessment of the proposed revenue and capital reductions required to present a balanced budget;
- iv) To approve the approach to continue to implement the 1% reduction in rent;
- v) To approve the increase in service charges of 2% (excluding district heating and communal cleaning), and increase in garage rent of 3.7% for 2019/20;
- vi) To approve the proposal for Hostel rents to remain unchanged;
- vii) Note that the scheme of virement (included within the General Fund Revenue Budget report which is also on your agenda) applies also to the HRA budget with total expenditure and total income acting as budget ceilings for this purpose;
- viii) Note that the capital strategy in that report applies also to the HRA;
- ix) Agree that the delegations and determinations applicable to the main capital programme (and approved by the Council on 30th November 2017) shall also apply to the capital programme in this report.

4.3 TREASURY MANAGEMENT STRATEGY 2019/20

The Director of Finance submits a report that a strategy for managing the Council’s borrowing and cash balances during 2019/20 and for the remainder of 2018/19. (Page 135)

The matter was considered at the Overview Select Committee on 7 February 2019 and a minute extract is attached to the report. (Page 157)

Council is recommended to approve this Treasury Management Strategy, which includes the Annual Investment Strategy at Appendix B of the report.

4.4 INVESTMENT STRATEGY

The Director of Finance submits a report seeking approval for the strategy covering non-treasury investments. (Page 159)

The matter was considered at the Overview Select Committee on 7 February 2019 and a minute extract is attached to the report. (Page 171)

Council is recommended to approve the Investment Strategy.

4.5 TREASURY POLICY

The Director of Finance submits a report proposing a framework for the governance of the Council's borrowing and investments, which updates the framework approved by Council in 2012 to reflect revised professional and statutory guidance. (Page 173)

The matter was considered at the Overview Select Committee on 7 February 2019 and a minute extract is attached to the report. (Page 183)

Council is recommended to approve the Treasury Policy.

Sir Peter Soulsby
City Mayor

Andy Connelly
Assistant City Mayor Housing