



Leicester  
City Council

Cabinet  
Scrutiny Committees

18 October 2004  
Various

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## 2004/05 CAPITAL PROGRAMME MONITORING - PERIOD 4

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### Report of the Chief Finance Officer

#### 1. PURPOSE OF REPORT

- 1.1 The purpose of this report is to update Members on the progress of the capital programme for 2004/05 up to the end of July (period 4).

#### 2. CAPITAL PROGRAMME PERFORMANCE

- 2.1 This is the first report relating to the 2004/05 capital programme that will be provided to Members, and will be followed by further reports at periods 7,10 and at outturn.
- 2.2 Each Scrutiny Committee will receive a report in the current cycle consisting of this covering report and separate appendices showing the capital programme in relation to their portfolio of responsibility. Cabinet and the Resources and Equal Opportunities Scrutiny Committee are receiving reports in respect of the full corporate position.
- 2.3 The currently approved capital programme for 2004/05, including slippage from 2003/04, totals £108.2 million.
- 2.4 The current forecast level of expenditure for 2004/05 is £96.5 million as shown below:

	<b>£000</b>
Original Approved Programme	108,185
Proposed Additions	1,571
Expenditure Brought Forward	315
Slippage	(12,145)
Saving	(1,641)
Overspends	<u>211</u>
	<u>96,496</u>

### **3. SUMMARY**

- 3.1 The actual level of expenditure at the end of July 2004 totalled £19.2 million. The expenditure to date represents 20% of the projected spend for the year, compared to 21% for the same period in 2003/04.
- 3.2 The capital receipts (non-housing) target is £5 million for 2004/05. Receipts of £1 million in excess of the 2003/04 target were achieved, reducing the amount to be generated in 2004/05 to £4million. Receipts of £1.5 million have been raised to date in 2004/05. The position will be monitored throughout the year, although the achievement to date does not give any cause for concern at this stage.

### **4. RECOMMENDATIONS**

- 4.1 Cabinet is recommended to:
- i) approve a revised level of programmed expenditure of £96.5 million;
  - ii) note the level of expenditure to the end of July 2004 of £19.2 million;
  - iii) note the position relating to capital receipts;
  - iv) approve the following additions to the Social Care and Health programme:
    - Information Management (£166,000)
    - the Integrated Children's System (£80,000)
  - v) approve an increase in the gross cost of the Victoria Road East/Lewisher Road Link scheme of £720,000 to £8.1 million and an increase in the City Councils contribution of £300,000 to £3.17 million with the increased contribution being met from part of the savings realised from the provision for the Abbey Meadows Depot relocation scheme;
  - vi) approve an increase in the cost of the Town Hall Improvements/Register Office Relocation scheme of £134,000 to £1.932 million;
  - vii) approve the rinfencing of £500,000 from the anticipated increased capital receipt from the Pocklington's Walk site, towards the relocation of the Registration Service scheme;
  - viii) approve the reallocation of £46,000 from RA&D department reserve set aside for the sound system for the Town Hall Improvements/Register Office Relocation scheme.
  - ix) note that forecast capital programme performance is 96% of the approved programme compared to a target of 90%;
  - x) note the actual prudential indicators for 2003/04 and the latest forecasts for 2004/05;
  - xi) approve Spend to Save funding for the Multi Disciplinary Centre of £575,000; and
  - xii) approve prudential borrowing of £112,955 to meet costs relating to a Combined Heat and Power Unit at Braunstone Leisure Centre.
- 4.2 Scrutiny Committees are asked to consider issues affecting their portfolios and make any observations to Cabinet as they see fit.
- 4.3 Resources and Equal Opportunities Scrutiny Committee is asked to:
- (i) consider the overall position relating to the capital programme and make any observations to Cabinet as it sees fit, and

- (ii) consider whether they would wish to further scrutinise the performance of any individual schemes where they have concerns over progress.

**5. HEADLINE LEGAL AND FINANCIAL IMPLICATIONS**

- 5.1 This report has been discussed with Peter Nicholls (Service Director – Legal Services); there are no legal implications.
- 5.2 This report is concerned solely with financial issues.

**Mark Noble**  
**Chief Finance Officer**

**DECISION STATUS**

<b>Key Decision</b>	No
<b>Reason</b>	N/A
<b>Appeared in Forward Plan</b>	No
<b>Executive or Council Decision</b>	Executive (Cabinet)