

**RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL
EXECUTIVE MEMBER**

1.	DECISION TITLE	Acceptance and Commitment of the Local Growth Fund
2.	DECLARATIONS OF INTEREST	None
3.	DATE OF DECISION	27 March 2015
4.	DECISION MAKER	City Mayor
5.	DECISION TAKEN	<p>a) That the 2015/16 Local Growth Fund grant funding of £23.73m be received by the City Council as accountable body to the Leicester and Leicestershire Enterprise Partnership and added to the capital programme, as set out in Table 1 in the report.</p> <p>b) That the Director of Finance, in consultation with the Strategic Director, City Development and Neighbourhoods, be authorised to pay capital grants to the promoters of those schemes which the City Council is not undertaking itself.</p> <p>c) To note that the Leicester North West major transport scheme (A50/A6) and the North City Centre Access Scheme are already approved as 'immediate starts' in the Council's 2015/16 Capital Programme (within the £2.5m of Council funding for Transport Improvement Schemes); to add the 2015/16 Local Growth Fund of £5.46m to make a revised Transport Improvement Schemes immediate starts provision of £7.96m; and to note that subsequent reports will be brought, setting out the proposed scheme details.</p> <p>d) To note that scheme specific reports will be brought forward for the Waterside Regeneration Area, Accelerated Broadband and Strategic Flood Risk Management Strategy. The City Council will be responsible, in full or part, for delivery of specific capital projects for these schemes funded by the Local Growth Fund and match funding contributions from the Council's capital funds which are not yet formally approved.</p>
6.	REASON FOR DECISION	The City Council is the accountable body for the Leicester and Leicestershire Enterprise Partnership, and hence is legally responsible for receiving, managing and accounting for the Local Growth Fund.
7.	<p>a) KEY DECISION Y/N?</p> <p>b) If yes, was it published 5 clear days in advance? y/n</p>	<p>a) No</p>

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8.	OPTIONS CONSIDERED	Not to accept the funding.
9.	DEADLINE FOR CALL-IN <ul style="list-style-type: none">• 5 Members of a Scrutiny Commission or any 5 Councillors can ask for the decision to be called-in.• Notification of Call-In with reasons must be made to the Monitoring Officer	7 April 2015
10.	SIGNATURE OF DECISION MAKER (City Mayor or where delegated by the City Mayor, name of Executive Member)	