


## RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL EXECUTIVE MEMBER

1.	<b>Decision title</b>	Increasing the supply of new Affordable Housing: Local Authority Housing Fund to secure 24 new affordable homes
2.	<b>Declarations of interest</b>	
3.	<b>Date of decision</b>	19 September 2024
4.	<b>Decision maker</b>	Deputy City Mayor, Housing Economy and Neighbourhoods.
5.	<b>Decision taken</b>	<ul style="list-style-type: none"> <li>i) the use of £6.024m, to secure 24 affordable housing units across the city to meet the objectives outlined in the Decision report;</li> <li>ii) the addition of £6.024mm to the 2024/25 HRA capital programme financed from £2.758m of LAHF grant and £3.266m of prudential borrowing.</li> </ul>
6.	<b>Reason for decision</b>	To enable LCC to secure £2.758m of grant funding towards the acquisition of 24 new council homes; and to enable the total costs related to these acquisitions to be approved expenditure within the Housing Capital Programme.
7.	<b>A) KEY DECISION Yes/No?</b> b) If yes, was it published 5 clear days in advance? Yes/no	a) Yes b) Yes

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<p><b>8.</b></p>	<p><b>Options considered</b></p>	<p>The Department of Levelling Up Housing and Communities (DLUHC) offered a number of local authorities grant funding via the Local Authority Housing Fund (LAHF) Round 3, towards the cost of providing sustainable housing for those unable to secure their own accommodation and who meet the eligibility criteria outlined in the LAHF prospectus.</p> <p>LCC was offered and accepted an additional £2.758m of LAHF funds towards the costs of providing 24 new Affordable Housing dwellings to meet the housing needs of the targeted households. LCC has been required to contribute £3.266m of its own funds towards the costs of acquiring these 24 new homes and ensuring their readiness to let at LCC's Letting Standard and this has been financed via borrowing within the Housing Revenue Account (HRA).</p>
<p><b>9.</b></p>	<p><b>Deadline for call-in</b></p> <ul style="list-style-type: none"> <li>• 5 members of a scrutiny commission or any 5 councillors can ask for the decision to be called-in.</li> <li>• Notification of call-in with reasons must be made to the monitoring officer</li> </ul>	
<p><b>10.</b></p>	<p><b>Signature of decision maker</b> (City Mayor or where delegated by the City Mayor, name of executive member)</p>	 <p>Cllr E Cutkelvin – Deputy City Mayor, Housing Economy and Neighbourhoods.</p>