

**RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL
EXECUTIVE MEMBER**

1.	Decision title	Proposed retention New Build Apartment Block Containing Plots 281 to 288, 41 Grand Union Embankment Leicester, LE3 5DF
2.	Declarations of interest	None
3.	Date of decision	2 June 2025
4.	Decision maker	City Mayor
5.	Decision taken	<p>To approve the retention of the New Build Apartment Block Containing Plots 281 to 288, 41 Grand Union Embankment Leicester, LE3 5DF as agreed in the confidential Appendix A.</p> <p>This would be financed from the £45m budget approved by Full Council on 21 March 2024 to be retained by the General Fund.</p> <p>The retention of the apartment block will increase the supply of new Affordable Housing temporary accommodation within the General Fund for an amount as set out in Appendix A, plus Stamp Duty Land Tax and additional costs of £30k for curtains and flooring, surveys and professional fees. This will be financed through prudential borrowing from the £45m budget approved by Council for property acquisitions in the General Fund in March 2024.</p> <p>To approve the internal appropriation from the Regeneration portfolio to the Corporate Landlord portfolio.</p>
6.	Reason for decision	To increase the supply of emergency homelessness for small family accommodation and to release pressure on temporary accommodation in the Housing Register.
7.	A) KEY DECISION Yes/No?	Yes
	b) If Yes, was it published 5 clear days in advance? Yes/No	Yes

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8.	Options considered	We continue to pursue all other funding routes for the provision of additional affordable housing.
9.	Deadline for call-in <ul style="list-style-type: none">• 5 members of a scrutiny commission or any 5 councillors can ask for the decision to be called-in.• Notification of call-in with reasons must be made to the monitoring officer	9 June 2025
10.	Signature of decision maker (City Mayor or where delegated by the City Mayor, name of executive member)	