

RECORD OF DECISION BY CITY MAYOR OR INDIVIDUAL EXECUTIVE MEMBER

1.	Decision title	Ten Year Lease of Sovereign House (UPRN 1384) Princess Road West, Leicester, LE1 6TR
2.	Declarations of interest	None
3.	Date of decision	23 July 2025
4.	Decision maker	City Mayor
5.	Decision taken	To approve: A ten-year lease disposal at market rent on a full repairing and insuring (FRI) basis of Sovereign House, Princess Road West, Leicester, LE1 6TR, to The Secretary of State for Housing Communities and Local Government as a special purchaser (as defined in the Council's Constitution). It is noted that the City Barrister and Head of Standards Division will prepare and execute all necessary documentation required. The Director of Estates and Building Services Division will agree the required detailed terms.
6.	Reason for decision	Sovereign House is held within the Council's Corporate Estate Portfolio and is currently not fully occupied. An existing licensee wishes to fully occupy the building and will pay market rent on a full repairing and insuring basis that will provide an improved annual revenue income to the Council and cut costs from void areas.
7.	A) KEY DECISION Yes/No? b) If yes, was it published 5 clear days in advance? Yes/no	A) No
8.	Options considered	None as the building is already held in the Corporate Estate Investment Portfolio.

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9.	Deadline for call-in <ul style="list-style-type: none">• 5 members of a scrutiny commission or any 5 councilors can ask for the decision to be called-in.• Notification of call-in with reasons must be made to the monitoring officer.	30 July 2025
10.	Signature of decision maker (City Mayor or where delegated by the City Mayor, name of executive member)	