

DECISIONS RESERVED TO COUNCIL

4.1 GENERAL FUND REVENUE BUDGET 2018/19 TO 2020/21

Council is requested to consider the City Mayor's proposed budget for 2018/19 to 2020/21. The technical recommendations to Council will be published ahead of the meeting on 21 February 2018.

A copy of the report is attached. Also attached are extracts from the following Scrutiny Committees and Commissions which considered the budget:

- Overview Select Committee – 1 February 2018
- Adult Social Care Scrutiny Commission – 23 January 2018
- Children, Young People and Schools Scrutiny Commission – 30 January 2018
- Economic Development, Transport and Tourism Scrutiny Commission - 7 February 2018
- Health and Well-being Scrutiny Commission – 11 January 2018
- Heritage, Culture, Leisure and Sport Scrutiny Commission – 9 January 2018
- Neighbourhood Services and Community Involvement Scrutiny Commission – 24 January 2018

Council is recommended to approve the technical recommendations and the recommendations in the report of the Director of Finance subject to any amendments recommended by the City Mayor.

4.2 HOUSING REVENUE ACCOUNT (HRA) BUDGET (INCLUDING HRA CAPITAL PROGRAMME) 2018/19 to 2020/21

Council is asked to consider approval of the City Mayor's proposed Housing Revenue Account budget (including HRA Capital Programme) for 2018/19 to 2020/21.

A copy of the report is attached. Also attached as part of the report are the minutes from the Housing Scrutiny Commission on 18 December 2017.

The Council is recommended to:

- i) To approve the Housing Revenue and Capital budgets for 2018/19;
- ii) To note the financial pressures on the HRA and comment on the proposals for delivering a balanced budget;
- iii) To note the equality assessment of the proposed revenue and capital reductions required to present a balanced budget;
- iv) To approve the approach to continue to implement the 1% reduction in rent;
- v) To approve the proposed increase in service charges of 1% (excluding district heating and communal cleaning) and garage rent of 3.7%; and
- vi) To approve the proposed rents for Hostels.

4.3 TREASURY MANAGEMENT STRATEGY 2018/19

The Director of Finance submits a report that proposes a strategy for managing the Council's borrowing and cash balances during 2018/19 and for the remainder of 2017/18.

The matter was considered at the Overview Select Committee on 1 February 2018 and a minute extract is attached to the report.

Council is recommended to approve this treasury strategy, which includes the annual investment strategy at Appendix B of the report.

**Sir Peter Soulsby
City Mayor**