
Cost of Living Update

Overview Select Committee: 9th November 2023

Lead director/officer: Rob Howard

Useful information

- Ward(s) affected: All
- Report author: Rob Howard
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- Report version number: 1

1. Summary

As we head into autumn and winter 2023, the cost-of-living crisis continues to have serious impacts on the residents of Leicester.

The City Council has continued to deliver a range of programmes and interventions to address the rising cost of living.

There is still a requirement for coordinated activity across Divisions. It is also important to recognise that the interventions needed to address the cost-of-living crisis are varied; there is no single mitigating intervention that could address the multiple factors that contribute to whether a household can cope with insufficient income, high cost of essentials, and financial insecurity and debt.

The extent of the current crisis means that support continues to be needed on a greater scale than we have previously experienced, including for those who have not previously sought support before, and who may not have experience with our access channels, or be known to our services.

As such we need to target available support, reaching the maximum number of people with our available resources while working with our partners and stakeholders across different sectors.

The cost-of-living IMT brings together different divisions, sectors, partners and organisations to consider all possible impacts of the crisis, facilitate a structured and coordinated response, and provide opportunity for partners to provide regular updates and discussions around our local response.

This presentation outlines our data dashboard looking at the impact of the cost-of-living crisis, and the work of the IMT and associated cells.

2. Recommended actions/decision

That OSC to note the ongoing work in response to the cost-of-living crisis and to make any observations as it sees fit.

3. Scrutiny / stakeholder engagement

Similar updates have previously been presented to OSC and other scrutiny commissions.

4. Background and options with supporting evidence

This is covered in the set of slides that will be presented at the meeting

5. Detailed report

The detail of the update will be presented in the set of slides that will be presented at the meeting.

6.5 Other implications (You will need to have considered other implications in preparing this report. Please indicate which ones apply?)

N/A

7. Background information and other papers: N/A

8. Summary of appendices: N/A

9. Is this a private report (If so, please indicate the reasons and state why it is not in the public interest to be dealt with publicly)? No

10. Is this a “key decision”? If so, why? No